



PRESS RELEASE

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The establishment of the Superyacht Alliance for Professional Standards

On October 19th, the Superyacht Alliance for Professional Standards is founded in Malta by the founding members MYBA, SYBAss and IAMI, in the presence of Hon Minister Dr Aaron Farrugia, Malta's Minister for Transport.

This new organisation will initiate new qualification programs for professionals in the Superyacht industry, like the Yacht Owners Representative Program but also promote existing ones like the GUEST programs for hospitality.

The primary aim and objective of the Alliance is to align the associations throughout the superyacht industry to raise the bar for professionalism. It will also ensure to create more visibility and awareness of the job opportunities that exist.

The Hon Minister welcomed this historic achievement and congratulated the founding associations for their commitment towards a more environmentally sound and sustainable industry. He also reiterated Malta's commitment towards the success of the alliance and reassured the alliance that Malta will remain steadfast in its policy to further consolidate the quality mark in this important industry. This alliance is yet more evidence that Malta is nowadays considered as one of the main jurisdictions in the superyacht industry and this will be further reinforced with the publication of the first ever national vision for the superyacht industry.