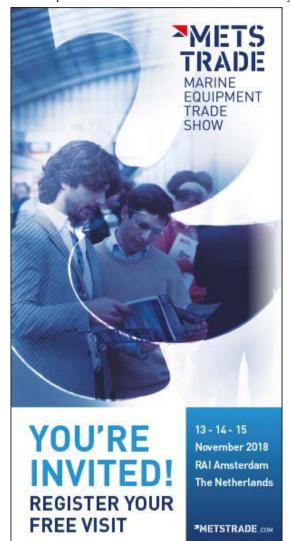
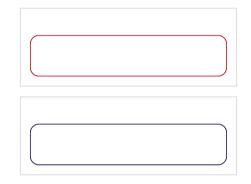


In a statement, La Ciotat Shipyards said: "This arrangement fits perfectly into the





economic model of La Ciotat Shipyards, which will carry out the works and will afterwards retain control of the shiplift operation, the quays and one megayacht slot on the platform.

"The financial offer of MB92 La Ciotat, backed by their shareholders and unrivalled knowledge of the megayacht market, will bring to La Ciotat cutting-edge equipment that perfectly suits the market's needs and is capable of welcoming eight megayachts simultaneously."

The final contract with MB92 La Ciotat will be signed this year. The 4,000-tonne shiplift is scheduled to start operating in the fourth quarter of 2021.

According to Patrick Boré, chairman of La Ciotat Shipyards: "It is once again a big day, not only for our company but also for the local community. Thanks to this new strategic partnership, the future of our economic model is secured, and we can carry on forging our path to creating a world-leading industrial centre of excellence."



Saussol explained that the new marina village will provide a range of facilities including facilities for marine service and retail companies. "The new facilities are anticipated to create some 500 new jobs with about 50 on the shiplift and the other in subcontractors and the marina village."

The new shiplift will add to an impressive array of facilities located at La Ciotat. These include two dry docks of 200m (656ft) and 45m (148ft); 1,600m (5,253ft) of quays, 65,000sq m of hard standing platforms, 25,000sq m of covered work space, a 300-tonne travel lift, a 2,000-tonne shiplift and cranage up to 660 tonnes lift capacity.

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