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BY BRYONY
MCCABE
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BWA Yachting announces new CEO

Following a senior management restructure, BWA Yachting appoints Paschalis Patsiokas as CEO...

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As the result of a leadership re-organisation, BWA's board of directors has appointed Paschalis Patsiokas as interim chief executive officer, starting immediately. Patsiokas replaces Stefano Tositti as an experienced and committed entrepreneur in the shipping and yachting fields.

Patsiokas already has extensive experience and knowledge of the company, having previously acted as Executive Vice President, and has worked in various roles for the organisation for over 12 years.

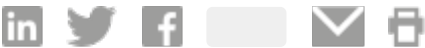
"The board sees enormous growth opportunities on which BWA Yachting can capitalise," comments Makis Pavlatos, chairman of the BWA Yachting board. "We have talented local and corporate teams and intend to keep the company to a path of robust growth and industry-leading innovation. On behalf of the entire board, I want to thank Stefano for his tremendous service to BWA Yachting."



With the summer season in the Mediterranean just around the corner, Patsiokas is taking over the helm at a busy time, but is well suited to his new position.

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